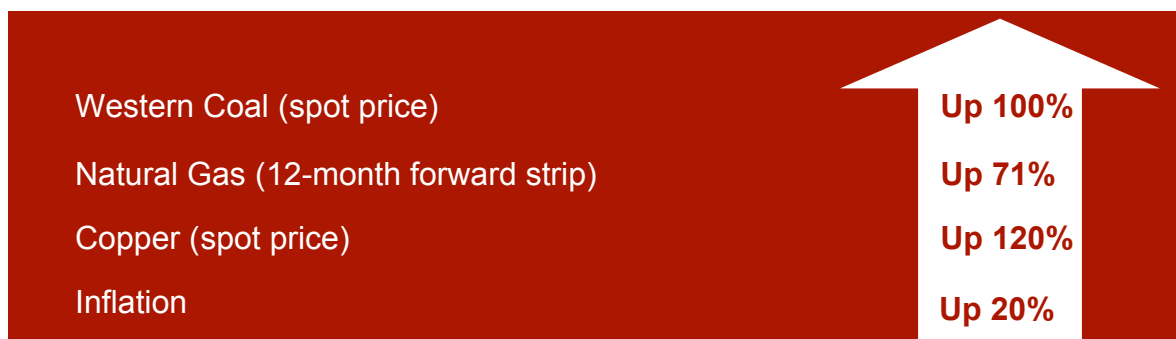


Competition Works!

Customers in Most Competitive Areas Have **Lower** Prices Available Today than Before Competition Began...

Transmission and Distribution Service Territory	Dec 31, 2001 Final Regulated price ¢/kWh	May 26, 2009 Lowest Variable price offer ¢/kWh	May 26, 2009 Lowest 1 yr Fixed price offer ¢/kWh	Change in Lowest Available: Dec 31, 2001 to May 26, 2009
AEP Texas Central	9.6	10.0	10.8	+4%
AEP Texas North	10.0	8.9	9.8	-11%
CenterPoint Energy	10.4	10.0	10.5	-4%
Oncor	9.7	9.0	9.9	-7%
Texas-New Mexico Power Co.	10.6	9.2	9.8	-13%
Range Within All Competitive Areas	9.6 to 10.6	8.9 to 10.0	9.8 to 10.8	+4% to -13%

....Despite Tremendous Cost **Increases**:



The 24,000 MW of new generation brought on line since the start of competition in 2002 includes newer, more efficient natural gas and coal generation, and enough wind power to make Texas the leader in wind energy.

Competition has brought affordable electricity prices to the market while improving reliability and the environment.

Legislative advertising paid for by:
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Data sources: Public Utility Commission of Texas, U.S. Energy Information Association, NYMEX Commodity Exchange, Bureau of Labor Statistics. Natural gas commodity prices as of 5/26/09; coal and copper commodity prices as of March 2009. Inflation covers period from 2001 to Nov. 2008.